



COEUR SILVERTIP™

We Pursue a Higher Standard

Update 30 March 2020

Coeur Silvertip takes its partnership with our surrounding communities seriously, particularly considering the current COVID-19 pandemic. In the spirit of transparency, we would like to share information regularly during this period to help our partners understand the measures being undertaken at the Silvertip Mine to protect the public, our partners and employees. The following is a summary of some of the steps we have taken to date:

- The mine temporarily suspended active mining operations on 19 February 2020. While operations are suspended, (1) we plan to significantly increase our investment in drilling, with the goal of further expanding Silvertip's high-grade deposit and extending its mine life and (2) we also have launched a pre-feasibility study to evaluate an expansion of the mill to increase throughput, which is expected to be completed this summer.
- We expect the earliest possible restart at Silvertip would be in late 2021, subject to the results of our exploration programs, the pre-feasibility study and market conditions. We plan to maintain minimum manning levels during the suspension period.
- We don't expect to further reduce employee numbers at site at this time - a minimum number of workers are required on site to maintain public safety, critical equipment and prevent any environmental impacts from our operations.
- The nature of our operations is well-suited to social distancing. The mine is very remote and self-sustaining. Workers and local community members are unable to interact directly, further reducing opportunities for COVID-19 transmission. The nature of our daily work limits individual interactions.
- We have implemented several additional protective measures:
 - The site has transitioned to a 3-week rotation schedule – this further minimizes potential of workers being exposed or exposing members of their communities. Everyone leaving site has been isolated at Silvertip for more than 14 days by the time they leave.
 - The site is equipped to manage, treat (in most circumstances) and provide isolation for staff who may become ill should this situation arise.
 - Entry and exit from the mine site are strictly controlled. Interaction with contractors, vendors and other members of the public are kept to a minimum and follow strict social distancing requirements.
 - Workers travelling to and from the mine are monitored for any signs or symptoms of illness prior to travel (both ways) – if there is any doubt, they are not permitted to travel and will be isolated in accordance with government requirements. At site, we have limited in-person meetings, implemented social distancing requirements and all surface areas regularly used by employees are being frequently sanitized.
- The mine has detailed plans for management of any outbreak among our workforce in order to minimize the risk of the virus spreading or the need for workers to be treated or quarantined offsite (including our own on-site healthcare professionals and equipment). This is critical to minimize our impact on local healthcare services. These plans were developed in accordance with BC Northern Health guidelines to ensure we meet all our obligations.

The management team of the Silvertip Mine will continue to provide updates and commits to maintaining open and transparent communication with our neighbouring communities and stakeholders. We thank you for your support and wish you and your families good health during the coming weeks and months.

DCS(Basie) Maree
General Manager