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March 26th, 2025

Open Letter to Tahltan Nation: Update on Environmental Enhancements at the Red Chris Mine through Co-Management

Dẕenēs̲ hoti'e,

The relationship with Tahltan Nation is very important to Newmont and we believe that it must be based on trust, transparency, mutual benefit, and a shared vision for the future that respects Tahltan values and a Tahltan way of life.

Since acquiring the Red Chris Mine in 2023, we have sought to understand areas that hold cultural, spiritual, and environmental significance for the Tahltan Nation so we can be a respectful operator in your Territory. Immediately upon acquiring Red Chris we heard clearly that there exists a cherished connection to the Klappan River for Tahltan people. As a result, we have formally committed not to draw water from the Klappan River and requested for the Province of BC to remove mention of the Klappan River as an accessible water source in the Environmental Assessment Certificate for the Red Chris Mine.

We have also sought to understand and support Tahltan land use planning priorities. We have heard that the Sheslay is a region that has significant cultural importance. As such, we were pleased to notify the Province of BC that we would be prepared to contribute the Hearts Peaks Claims, consisting of 37 contiguous claims covering an area of 14,396 hectares within the Sheslay, into an eventual conservancy to be co-managed by Tahltan Nation and the Province of BC.

We know that over the years there have been concerns about the management of the Tailing Impoundment Area (TIA) at the Red Chris Mine and impacts to the environment, in particular water quality. Newmont is widely recognized as a mining industry leader when it comes to environmental and tailings management, and we have committed to conforming with the Global Industry Standard for Tailings Management (GISTM) for all of our operations – including Red Chris. This commitment ensures that we take an approach to tailings management that exceeds provincial requirements with a goal of zero harm to people and the environment, and that our tailings facilities are built to withstand a one in ten-thousand-year seismic modelled event and a one in one-hundred-year storm modelled event. The tailings dam at Red Chris is conformant with Engineers Canada guidelines, and we are undertaking the important work to ensure that we maintain these industry leading standards.

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Over the past 18 months since acquiring Red Chris, we have been working in close collaboration with the Tahltan Central Government Lands and Regulatory Affairs Department to co-manage the mine responsibly and ensure Tahltan oversight in all environmental decisions. Working in partnership with your central government, we have taken the following actions to enhance environmental protections and safeguard Tahltan watersheds:

1. Invested in air and water quality improvements, including the procurement of a $32 million tailings thickener to reduce water use and seepage and a $17M investment in a coarse ore stockpile cover to minimize dust emissions.

2. Installing new seepage interception systems and updating seepage effects management plans.

3. Investment to increase the number of monitoring systems, with several dozen additional planned, to maintain water quality objectives and an extensive monitoring program that includes:

    - Surface water monitoring, monthly and quarterly, in about 80 locations including Quarry Creek, Trail Creek, and Ealue, Kluea watersheds, and Todagin Lakes
    - Groundwater monitoring, monthly and quarterly, in 130 sites including the North and South tailings impoundment areas, rock storage area, East Ridge, Plateau, and open pit.
    - Aquatic resources monitoring (health of the lake and the creatures that live in it) annually, including surface water, sediments, invertebrate tissue chemistry, algal biomass, and benthic invertebrate community metrics to evaluate regional aquatic life health.

4. Initiation of investigations into enhanced waste rock seepage controls including installation of a trial interception well and additional monitoring wells to inform the design of a future seepage control system. The trial system and future system will capture seepage for reuse within the milling process.

5. General improvements to the oversight and management of the Red Chris Mine and enhanced water management and trigger action response plans. These help us make informed decisions on management and mitigation actions based on monitoring and investigations.

6. Updating the TIA dam safety review, risk assessment, breach analysis, and emergency response plan, and maintaining the work of the Independent Tailings Review Board to provide expert oversight, ensure regulatory compliance, and conformance with Engineers Canada guidelines.

7. Installation of three air quality monitors in Iskut (band office, clinic, motel) in September 2024 and will be providing regular reports.

These actions ensure that the Red Chris Mine is managed in a way which protects people and the environment now and for future generations.

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Proposed Next Phase of the Red Chris Mine: Block Cave

The open pit at the Red Chris Mine will reach end of life in 2027. As we look to our collective future, we are focused on the next phase of responsible mining through our Red Chris Block Cave Project that, if approved, will extend the mine's life by 13 years, while reducing surface disturbance, waste rock generation, emissions, and environmental impact compared to open pit mining. This project would also remain almost entirely within the footprint of the current open pit.

We are proud to be advancing this project through the Declaration on the Rights of Indigenous Peoples Act Section 7 Joint-Decision Making Agreement, ensuring that Tahltan values are at the heart of this project. The Red Chris Mine employs around 220 members of the Tahltan Nation in peak season, engages in over $100M of business annually with Tahltan Nation Development Corporation (TNDC), and shares direct revenue with the Tahltan Heritage Trust through the Impact, Benefit and Co-Management Agreement. If approved, the Red Chris Block Cave Project will allow for the continuation and growth of the economic prosperity through partnership between Newmont and Tahltan nation, securing the jobs, business opportunities, and revenue sharing associated with the Red Chris Mine well beyond 2027.

Newmont has been holding in-person community engagement sessions to share information and answer questions on the proposed Red Chris Block Cave Project. We welcome all members of Tahltan Nation who wish to learn more about the proposed Red Chris Block Cave Project or how Newmont is currently co-managing the Red Chris Mine to attend these sessions.

To learn more about the Red Chris Block Cave Project online you can also visit: Newmont Red Chris mine – Virtual Open House.

You can also email our Red Chris Community Relations Team at rcm.communityrelations@newmont.com or leave us a toll-free voicemail at 1-844 -412-2031.

I hope this letter has been insightful and we look forward to building on what we have achieved together over the past 18 months for many years to come.

Mēduh chō,

The Red Chris Environmental Team